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| Summary | All new students or students who have been out of attendance for over 365 days |
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| <p>Terms and Conditions</p> | <p>By applying for a University of Phoenix scholarship and/or accepting the scholarship award, the applicant and/or recipient agrees to the following terms and conditions. Failure to abide by any of the following terms and conditions shall result in either disqualification of the scholarship award or termination of the scholarship award.</p> <ol style="list-style-type: none"> 1. All application submissions shall become the property of University of Phoenix, Inc. regardless of applicant being awarded the scholarship. In addition, applicant agrees to execute a University of Phoenix, Inc. Consent and Release Form and further agrees that University of Phoenix, Inc., and its affiliates may release the application and the information contained therein to its agents, contractors and related third parties for the purposes set forth below. <p>Upon the submission of the application by applicant or the award of the scholarship and recipient's acceptance, University of Phoenix, Inc., including its affiliates as well as its agents, and others working for it on its behalf or at its direction and their respective licensees, successors, and assigns, shall have the right to use and republish the submitted application or any of its content; it may reference and acknowledge recipient's name and authorship of the application; and may use recipient's name, image and likeness, for any purpose relating to the scholarship, including but not limited to, any promotional materials, internal sites, www.phoenix.edu, external company sites, press releases and social media.</p> 2. Scholarship award is a non-cash award to recipient's University of Phoenix account as outlined on the scholarship application. Scholarship will be applied to the first credit-bearing class with a start date after the award date. No scholarship funds will be applied to previous classes or currently enrolled classes at the time of scholarship award. No check or other cash monies will be disbursed at any time. No exceptions. <p>The University of Phoenix treats this tuition scholarship, in the form of a non-cash award, as non-taxable income. However, the recipient is encouraged to seek independent counsel from a certified tax consultant as recipient is responsible for all other costs, liabilities, and obligations including any applicable taxes from the award of this scholarship as Federal laws may change and laws vary from state to state. The University of Phoenix makes no representations with respect to the taxability of this award and the University of Phoenix may change its treatment of the scholarship for tax purposes in its sole discretion.</p> 3. This Scholarship may not be combined with any other University of Phoenix scholarship, offers, promotions, memorandums of understanding or other tuition scholarship(s). 4. Recipients remain responsible for repayment of all Federal Direct Loans borrowed for your program or any other program you have enrolled in |

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| | <p>and/or attended are subject to the repayment terms and conditions set forth in the Master Promissory Note (MPN) executed with the U.S. Department of Education.</p> <ol style="list-style-type: none">5. This Scholarship is not applicable and will not be issued to:<ol style="list-style-type: none">a. Applicants who enroll in a University of Phoenix degree level or program other than what is specifically outlined in the Application's Eligibility Criteria for the scholarship.b. Applicants pursuing stand-alone University of Phoenix courses.c. Applicants pursuing stand-alone University of Phoenix certificates.d. Applicants pursuing a Competency Based Education programe. Current University of Phoenix Studentsf. University of Phoenix Alumnig. Applicants receiving any employer benefits or discountsh. Applicants receiving Military Tuition Ratei. Applicants who do not meet the University of Phoenix eligibility requirementsj. Students who enroll and start their first course outside the scholarship window.k. Applicants who have received another University of Phoenix scholarship award in the past two years6. The Scholarship will automatically terminate if:<ol style="list-style-type: none">a. Applicant fails to meet the eligibility requirementsb. Recipient is Academically Disqualified, Disqualified for Admission, Scholastically Disqualified, Scholastically Suspended or Expelled as outlined in the University Catalog.c. Recipient is out of attendance on an unapproved leave of absence for more than 35 days.d. Recipient completes their master's degree program.e. Receives the maximum scholarship awardf. 730 days from a recipient's first course.7. If recipient has applied for or is receiving Title IV financial aid funding, this scholarship may reduce the recipient's eligibility for Title IV financial aid funding to comply with Title IV regulations. In addition, the recipient must maintain continuous attendance as defined by the University of Phoenix and/or must qualify for a leave of absence to maintain his/her financial aid status. Recipient is required to abide by all state and federal financial aid policies and procedures and all University of Phoenix financial policies and procedures as set forth in the University of Phoenix Academic Catalog, including remaining in good financial standing with University of Phoenix.8. Recipient who falls out of attendance for more than thirty-five (35) days from the last date of academic activity will forfeit his/her scholarship. Recipient who returns from an approved absence will be subject to version and program updates per the University of Phoenix Academic Catalog. |

